

GJ Newsletter February 2021



GJ Pricing Update - February 2021

Good day to one and all, hope you are all managing to keep safe and sound in this most peculiar time.

Due to various price increases over which we have no control at all, we have no option but to increase all prices by **5%** with effect from **1st March 2021**.

The price of raw materials has been increasing almost on a daily basis as we advised previously.

The factories in China are still struggling with their own staffing levels, which as you know has caused us to be out of stock unfortunately on some very important products and we apologise for this. We are currently placing even larger orders to try to compensate for this to ensure that we do not have the same situation as we move forward through this next year wherever possible.

In addition to the above, freight rates have increased by more than 400%, to give you an idea we were paying US\$1100.00 for a 20' container, this has now increased to US\$6,600.00

These are difficult times for us all and the last thing that we want to do is put prices up but unfortunately we cannot bear the costs by ourselves for any longer.

We appreciate your loyalty to GJ and hope that you all stay safe in these very uncertain times.

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